After the listing: the first results and the monitoring report

Name: Class: Date:

After an IPO, the company has the new money. SEBI's rules make it report soon after listing, and every quarter on how the IPO money is used.

Ground rule: In this lesson there is no winner. We explain differences; we don't rank companies or say which is better to own.

What to do

1. Read the two rules in Part A.
2. Put each company's dates in order and count the days.
3. Use a calculator to work out the share of each plan used.
4. Answer the questions. Every number you need is on this page.

Part A. Two reports after listing

First results after an IPO: within 45 days of the quarter's end or 21 days of listing, whichever is later. Monitoring agency report: public within 45 days of each quarter's end.

1. Which report shows the company's income and profit? Which shows how the IPO money was used?

2. A monitoring agency is needed when the fresh issue is more than ₹100 crore. Does that apply to Lenskart and Pine Labs?

For learning only. Cityfort is not a SEBI-registered adviser and does not recommend buying or selling any security. Prices shown are dated and may be out of date.

Pairs: use both company cards.

Name: _____ Class: _____ Date: _____

Part B. Check the dates

Lenskart listed on 10 Nov 2025 and filed its first results on 29 Nov 2025. Pine Labs listed on 14 Nov 2025 and filed its first results on 3 Dec 2025. Both results cover the quarter to 30 Sep 2025.

1. For each company, count the days from listing to its first results.

2. For each company, work out the deadline: the later of 45 days after 30 Sep 2025 and 21 days after listing. Did it file in time?

3. Lenskart filed its Sep 2026 monitoring report on 11 Nov 2026 and Pine Labs on 29 Oct 2026. Were both within 45 days of 30 Sep 2026?

Part C. Plan against money used

Share used = used by 30 Sep 2026 ÷ RHP plan × 100.

1. Lenskart, new stores: ₹60.13 crore used of ₹272.62 crore. Work out the share used.

2. Lenskart, technology and cloud: ₹49.25 crore used of ₹213.38 crore. Work out the share used.

3. Lenskart, all uses: ₹529.71 crore used of ₹2,150.00 crore. Work out the share used.

4. Pine Labs: ₹532.00 crore of ₹532 crore for borrowings, and ₹336.16 crore of ₹760 crore for technology. Which use was finished?

For learning only. Cityfort is not a SEBI-registered adviser and does not recommend buying or selling any security. Prices shown are dated and may be out of date.

Part D. What the report says and leaves out

1. What did each report say about deviation from the objects?

2. The monitoring agency does not audit the company. Name one thing you would need another document for.

Exit ticket

1. What does a monitoring agency report show?

2. When are a newly listed company's first results due?

3. Why compare the money used with the RHP's Objects of the Issue?

For learning only. Cityfort is not a SEBI-registered adviser and does not recommend buying or selling any security. Prices shown are dated and may be out of date.

Word bank

Listing	The day a company's shares start trading on a stock exchange.
Quarterly results	The company's income, costs and profit for three months, filed with the stock exchanges.
Objects of the Issue	The section of the offer document that says what the company will do with the new money.
Monitoring agency	A credit rating agency registered with SEBI that reports every quarter on how IPO money is used.
Deviation	Using IPO money for something other than what the offer document said, or in very different amounts.
Unutilised	Not yet used. Unutilised IPO money is often kept in bank deposits until it is needed.

Sentence starters

- ___ listed on ___ and filed its first results on ___, which is ___ days later.
- By 30 Sep 2026, ___ had used ___ of the ___ planned for ___, which is ___ ÷ ___ × 100 = ___.
- The monitoring agency report says ___, but it does not ___.

student page

Scan the code or type: **cityfort.in/class/ipo-after-listing**

For learning only. Cityfort is not a SEBI-registered adviser and does not recommend buying or selling any security. Prices shown are dated and may be out of date.

For learning only. Cityfort is not a SEBI-registered adviser and does not recommend buying or selling any security. Prices shown are dated and may be out of date.