What is a quarterly results filing?

Name: _____ Class: _____ Date: _____

Every quarter, a listed company must tell the stock exchanges how much it earned and spent. SEBI's rules decide who approves the numbers, how fast they are sent, and what the auditor checks.

Ground rule: In this lesson there is no winner. We explain differences; we don't rank companies or say which is better to own.

What to do

1. Guess how people outside a company learn its quarterly results.
2. Read the four parts of SEBI's rule below.
3. Count the days each company took to approve its Q2 FY27 results.
4. Use the page map to find the parts of NTPC's filing.
5. Every fact you need is on this page. The filings and SEBI's rules are linked if you want to see them.

Part A. Your guess

1. How do people outside a company find out how much it earned last quarter? Write one guess.

_____

_____

Part B. The rule

1. Results for each of the first three quarters must reach the exchanges within ___ days. The fourth quarter's results go with the full year's audited results within ___ days.

_____

2. Who approves the results? Who certifies them first?

_____

3. What must unaudited quarterly results carry?

_____

Part C. Count the days

Quarter end: 30 Sep 2026. Count the days after it to each board meeting.

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1. Nestlé India (15 Oct 2026): ___ days. Inside 45? ___

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2. Infosys (board meeting of 22–23 Oct 2026; results approved and filed 23 Oct): ___ days to 23 Oct. Inside 45? ___

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3. NTPC (31 Oct 2026): ___ days. Inside 45? ___

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4. Britannia (5 Nov 2026): ___ days. Inside 45? ___

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Work in pairs. Use the NTPC page map on the student page.

Name: _____ Class: _____ Date: _____

Part D. Map one filing

1. On which pages are the standalone results? The consolidated results?

2. On which pages are the auditors' reports? Are they audit reports or limited review reports?

3. The results tables have columns for six periods. Name three of them.

Part E. Audit or review?

Infosys's Q2 FY27 results were audited by Deloitte Haskins & Sells LLP. NTPC's auditors carried out a limited review and wrote that they "do not express an audit opinion".

1. What does a reader learn from an audit opinion that a limited review does not give?

Exit ticket

1. Name the SEBI regulation that covers quarterly results, and its two time limits.

2. What is a limited review?

3. Why must a company with subsidiaries file two sets of results?

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Word bank

Listed company	A company whose shares trade on a stock exchange such as NSE or BSE.
Board of directors	The group of people elected to oversee the company. It approves the results.
Quarter	Three months of the financial year. Q2 FY27 is July to September 2026.
Audit	A full check of the numbers by the company's auditors, ending in an opinion.
Limited review	A lighter check by the auditors, mainly questions and comparisons, with no audit opinion.
Filing	A document a company sends to the stock exchanges, which publish it for everyone.

Sentence starters

- ___ approved its Q2 FY27 results on ___, which was ___ days after the quarter ended.
- An audit ___, while a limited review ___.
- SEBI wants results filed quickly because ___.

student page

Scan the code or type: **cityfort.in/class/results-filing**

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