This quarter, a year ago and the year to date

Name: Class: Date:

A results table has a column for each period: this quarter, last quarter, the same quarter a year ago and the year so far. Which columns you compare changes the story the numbers tell.

Ground rule: In this lesson there is no winner. We explain differences; we don't rank companies or say which is better to own.

What to do

1. Decide whether comparing two quarters in a row is a fair way to measure growth.
2. Learn the financial-year labels below.
3. Label each column of NTPC's results table.
4. Work out year-on-year, quarter-on-quarter and half-year growth for the three companies.
5. Every number you need is on this page. The filings are linked if you want to see them.

Part A. Your view

Britannia's revenue: ₹5,000 crore in April–June 2026, ₹5,598 crore in July–September 2026.

1. Is comparing these two quarters a fair way to measure growth? Yes or no, and one reason.

Part B. The labels

1. Write the months: Q1 FY27 ___; Q2 FY27 ___; Q3 FY27 ___; Q4 FY27 ___.

2. Which months does H1 FY27 cover?

Part C. Label the columns

NTPC's results table, PDF page 11. Write the label under each column heading.

1. Quarter ended 30.09.2026 ___ | 30.06.2026 ___ | 30.09.2025 ___

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2. Six months ended 30.09.2026 ___ | 30.09.2025 ___ | Year ended 31.03.2026 ___

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Work in pairs. Growth = (new ÷ earlier − 1) × 100.

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Part D. Work out the growth

1. Britannia: year on year ___%; quarter on quarter ___%; half year ___%

2. NTPC: year on year ___%; quarter on quarter ___%; half year ___%

3. Infosys: year on year ___%; quarter on quarter ___%

Part E. One quarter's one-off

NTPC's profit for shareholders: ₹5,489 crore in Q3 FY26, ₹10,486 crore in Q4 FY26 (including a deferred-tax credit), ₹6,721 crore in Q1 FY27.

1. If you compared Q1 FY27 only with Q4 FY26, what would you wrongly conclude? Why?

Exit ticket

1. Which months are Q3 FY27?

2. What is the difference between year-on-year and quarter-on-quarter growth?

3. Why should every growth figure name both periods?

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Word bank

Financial year (FY)	April to March. FY27 runs from 1 Apr 2026 to 31 Mar 2027.
Quarter	Three months: Q1 April–June, Q2 July–September, Q3 October–December, Q4 January–March.
H1	The first half of the financial year: April to September.
Year on year (YoY)	Compared with the same period one year earlier.
Quarter on quarter (QoQ)	Compared with the quarter just before.
Year to date	From the start of the financial year to the end of the quarter the table reports.

Sentence starters

- ___'s revenue was ₹___ crore in Q2 FY27, up ___% from Q2 FY26.
- Quarter on quarter, it changed by ___% because ___.
- Comparing with a year ago is fairer here because ___.

student page

Scan the code or type: **cityfort.in/class/results-periods**

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